

# TRADING ON SEEPEX

Energy will belong to everyone.

## What SEEPEX does?

**SEEPEX** is the spot power exchange in South East Europe. Founded in 2015, it serves its customers with secure trading platform, best clearing and settlement practice, state of the art market surveillance standards, customer oriented approach.



[www.seepepex-spot.com](http://www.seepepex-spot.com)

**SEEPEX**

# WHY AN ORGANIZED MARKET?

Standard products

Single reference price

Secure and reliable payment and physical delivery

Efficiency

Anonymous trading

Transparent

Market rules and market surveillance

# SEEPEX BENEFITS

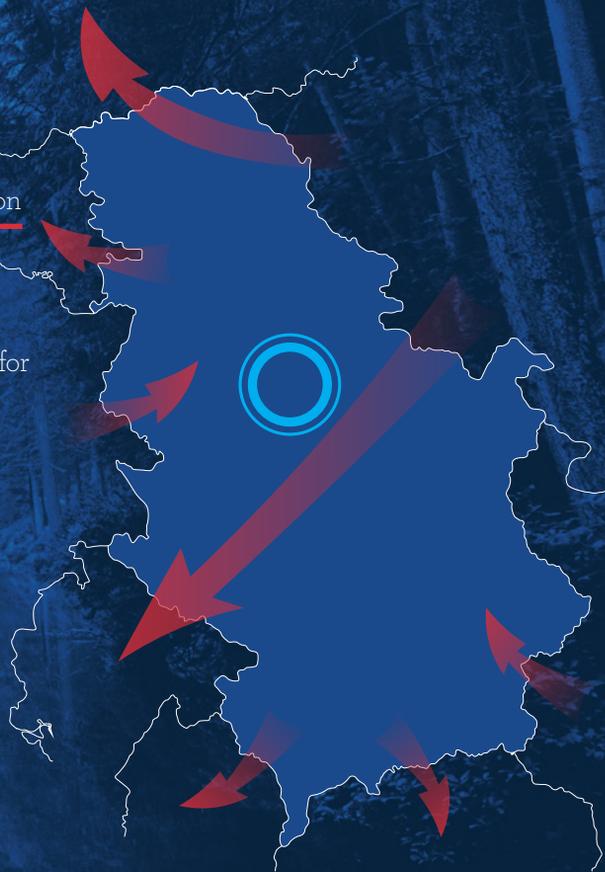
Central hub of the SEE region

Natural transit route  
with 8 borders

Early Auction: Price reference for  
the SEEPEX at 10.25 a.m

Well-known trading  
environment: ETS trading  
platform, ECC clearing solution

Trading currency: EUR



# TIMELINE

**2004** Start of the Energy market liberalization in Serbia

**December 2014** Adoption of new Energy Law which implements New Energy Law with the 3rd Energy package provisions implemented from the 3rd Energy package.

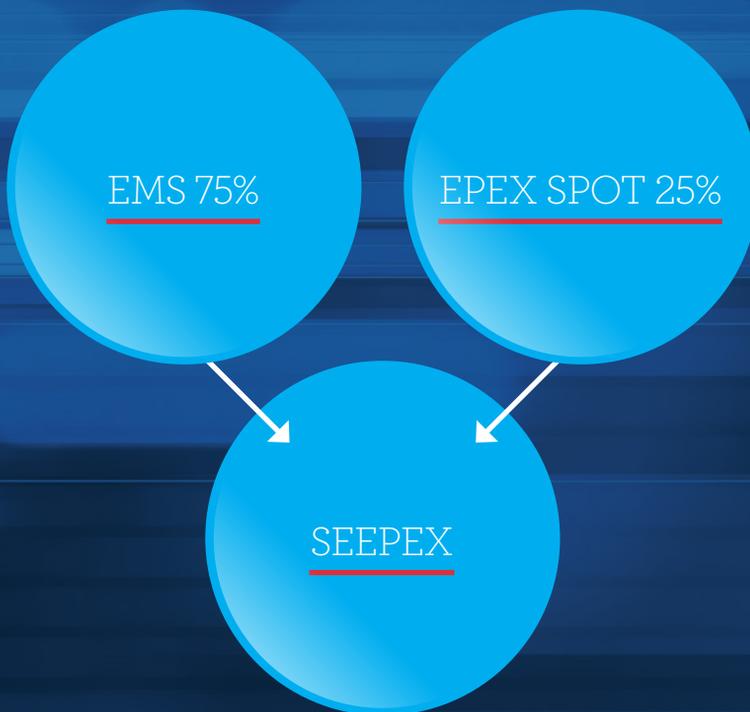
**14th July 2015** **SEEPEX** establishment.

**October 2015** Adoption of the new VAT Law provisions with a reverse charge mechanism implemented.  
Adoption of the new Licensing rules providing foreign companies with the possibility to obtain the license to trade on the Serbian market

**17th February 2016** GO Live - Start of SEEPEX operation.

**Next steps** Coupling with the neighbouring market areas.  
Intraday market.

## SHAREHOLDER STRUCTURE



**SEEPEX a.d. Beograd**  
is a licensed Market operator for  
an organized electricity market.

# DAY AHEAD MARKET

SEEPEx operates an organized electricity market, with the standardized electricity products and delivery within a day-ahead time frame with the aim to offer these electricity product for trading in Serbia and in the SEE region, where appropriate.

## AUCTION PRODUCT

### Single hour product

Day ahead market place for single hour products. Orders contain up to 256 price/quantity combinations for each hour of the following day.

### Order Book Closure

The order book opens 45 days in advance and closes one day before delivery at 10:15 am CET.

### Trading Procedure

A blind auction takes place once a day, 365 days a year.

### Publication Time

10:30 am CET

### Price Range

0 €/MWh – 3000 €/MWh

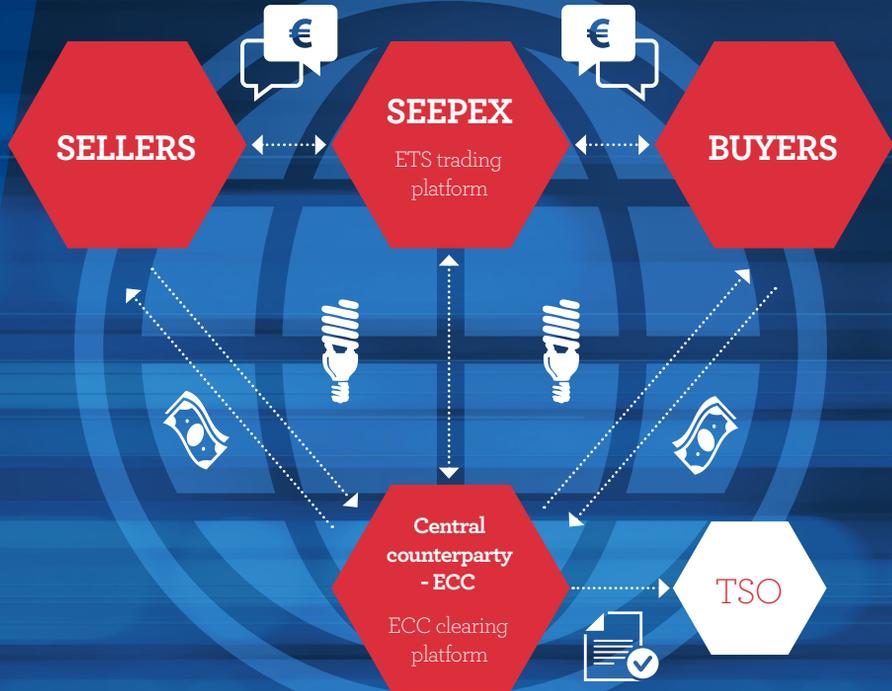
### Clearing and Settlement

ECC as a central counterparty is responsible for financial clearing and physical delivery. ECC schedule provided to TSO is mandatory.

### Minimum Price / Volume Increment

Price tick: 0.10 €/MWh  
Volume tick: 0.1 MWh

# TRADING SCHEME



# WHO CAN BE OUR MEMBER ?

- ✓ Power generation companies
- ✓ Wholesale suppliers/Traders
- ✓ Suppliers
- ✓ TSO
- ✓ DSO
- ✓ Final/industrial consumers

# HOW TO BECOME A MEMBER ?

## Contact us

membership@  
seepex-spot.rs

Obtain licence issued by AERS (Energy Agency of the Republic of Serbia).

Find a clearing bank and become balance responsible party or transfer your balance responsibility - join an existing agreement.

Fill in the "know your customer" questionnaire (KYC) and provide supporting documents. Submit documents to SEEPEX and ECC.

Check of the admission documents  
Pass the trader exam (for non certified trades on SEEPEX).  
Approval by SEEPEX and ECC.

Trading Agreement with SEEPEX.

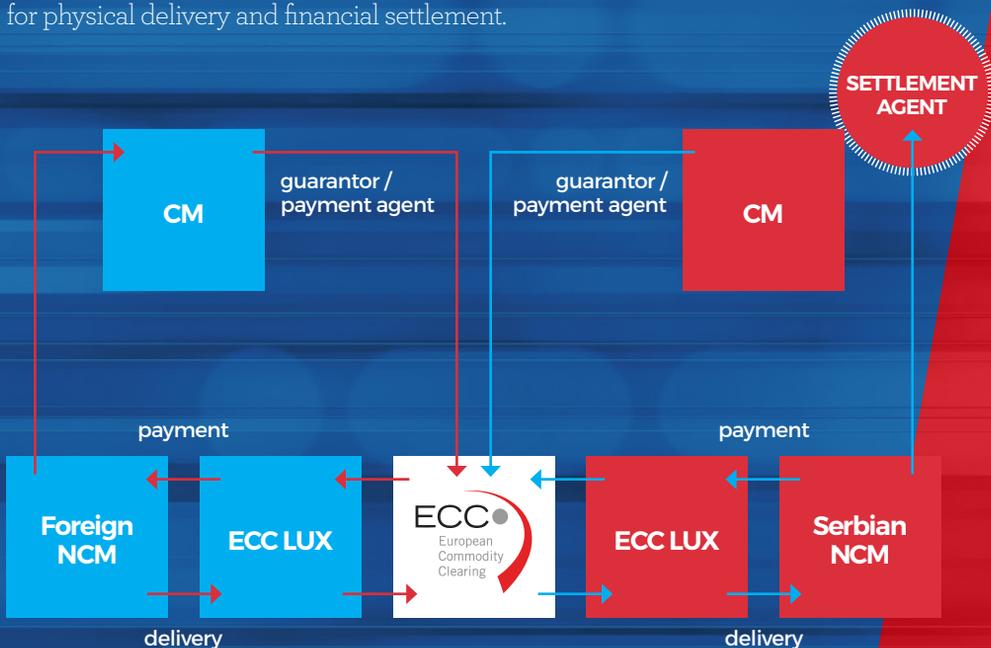
Setup by ECC.  
Technical set up of the trading system access.

Exchange member is ready to start trading.

# CLEARING AND SETTLEMENT

Best European clearing solution based on ECC approach.

ECC takes role of the central counterparty and is responsible for physical delivery and financial settlement.



**CM** Clearing member (bank or financial institution)

**NCM** Non-clearing member (Exchange member)

# SEEPEX FEES

ONE-OFF

ENTRANCE  
FEE

*Invoiced by  
SEEPEX upon  
admission*

QUARTERLY

ANNUAL &  
TECHNICAL  
FEES

*Invoiced by SEEPEX  
at the beginning  
of each quarter*

MONTHLY

TRADING  
FEES

*Invoiced by SEEPEX  
at week 1 of  
following month*

The logo for SEEPEx, featuring the word "SEEPEx" in a bold, sans-serif font. The letters "SEEP" are in blue, and "Ex" is in red. The background of the entire page is a dark blue sky with silhouettes of high-voltage power lines and pylons, with a large red triangular shape on the right side.

**SEEPEx**

**Contact Us** | Vojvode Stepe 412, 11000 Belgrade, +381 11 715 28 43  
info@seepex-spot.rs; membership@seepex-spot.rs  
**Visit us on the web >** [www.seepex-spot.com/en/](http://www.seepex-spot.com/en/)