



ADEX - Ongoing development and perspectives

WORKSHOP - Implementation of the Intraday Electricity Market in Serbia

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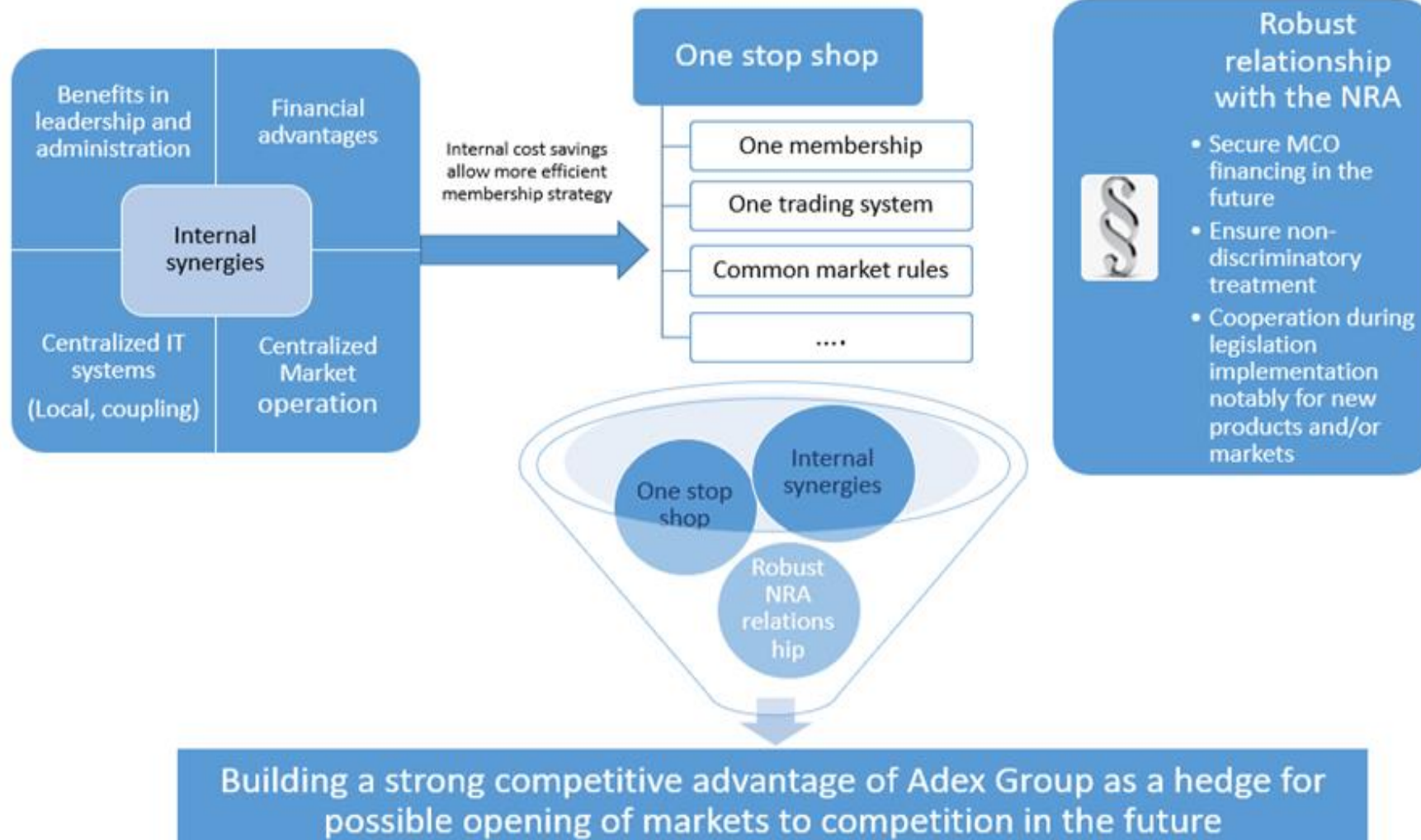
ADEX establishment

- BSP SouthPool is a Slovenian NEMO, established in 2008
- All spot market segments available for trading
- BSP is strongly embedded in the EU internal market (SDAC, SIDC, CRIDA)
- 30 members from 12 countries
- 10,8 TWh traded in 2022

- ADEX Group was officially established on 23rd December 2022 in the way of corporate merging between BSP and SEEPEX and is co-owned by EPEX SPOT, ELES and EMS
- Operating DAM and IDM in Slovenia and Serbia – one-stop shop for all the members
- Providing trading (EPEX) and clearing (BSP) services for new N.Macedonian and Montenegrin PX's
- ADEX infrastructure is open to both existing Power Exchanges and new DAM areas in the CESEE region to join in the next stage!



- SEEPEX is the first operational PX in the WB6 region, established in 2015
- Strategic partnership with EPEX SPOT (ETS trading platform) and ECC AG (pan-European Clearing solution) ensured strong growth and robust reference price
- 31 members from 13 countries
- 3,2 TWh traded in 2022



Main goals

Create the preferred spot PX in Central and South-East Europe (CESEE)

Enhance cooperation between TSOs and NEMOs and contribute to the successful market integration in the CESEE region

Benefit from synergies among existing PXs

Serbian Intraday Market

- Serbian Intraday continuous market to be introduced in **June 2023**
 - Local Serbian IDM (isolated mode) in the first stage – coupling with SIDC in the next stage
 - Clearing/Central Counterparty: ECC
 - Trading platform: M7 trading system
 - Product: 1 hour
 - Gate closure time: H-1
- SEEPEX will organize 3 workshops:
 - High-level WS in the Chamber of Commerce of Republic of Serbia for the main stakeholders (28.03.2021.)
 - Two specific workshops for the market participants

Transfer of BSP clearing to ECC

- Harmonization of the clearing solution within ADEX Group
 - BSP will transfer its in-house clearing solution to the pan-European clearing solution run by the ECC AG
- Key project steps
 - Project design and preparation of key transition steps
 - Technical implementation and adaptations of the solution
 - Adjustment of ECC's offer for smaller members in the BSP trading area
 - Testing at the local, European level and testing with members
 - Start of operational implementation after the successful implementation of solution testing in **December 2023**

ADEX – Serbian Market coupling perspectives

- Serbian DAM coupling projects with neighbouring EU countries started in 2016, but frozen in the meantime due to CACM GL official adoption in EU
- Relevant EU regulation fully transposed in the EnC region in December 2022, local transposition to be finalized in 2023
- ADEX/SEEPEX is ready to start the interim ATC based DAM coupling project in Q2 2023
- In parallel with the interim ATC coupling, we will support the necessary work on TSO side on RCC and CCR in parallel
- SIDC integration in the next stage

Roadmap for both SDAC&SIDC coupling projects to be defined with neighbouring TSO/NEMO's and implemented according to the feasible «Step by step» approach

