

SEEPEX NOTE

Day-Ahead Auction Parameters

Dear SEEPEX Member,

Please find below some of the current valid parameters for the Day Ahead Auction trading segment. Please note that price thresholds for Second Auction might be changed by SEEPEX at short notice if deemed necessary.

<u>Order Book Closure Time:</u>	11.00 am
<u>Results Publication Time:</u>	as soon as possible from 11.10 am
<u>Second Auction Call Time*:</u>	as soon as possible from 11.00 am

*Since the calculation time might differ from day to day it is not possible to exactly indicate a point of time when Second Auction Call is published. In any case the Second Auction (announcement and reopening of order book) will be triggered as soon as technically and operationally possible after order book closure.

Price Thresholds for Second Auction:**

- Lower Threshold: 0.00 €/MWh
- Upper Threshold: 2400.00 €/MWh

** According to SEEPEX Operational Rules, SEEPEX may trigger a Second Auction if the market is in curtailment (unbalance of purchases and sales leading to out-of-scale prices) or if the auction can lead to a price that can be considered as abnormal given current market conditions (one or several hourly prices are significantly different from the other hours of the day or from the same hour(s) of a comparable day). SEEPEX currently applies above mentioned price thresholds in order to assess if a Second Auction might be triggered or not, i.e. if at least one hourly price hits/exceeds one of these price thresholds or not.

Please do not hesitate to contact us if you require any further information.

Yours faithfully,

The SEEPEX Team

Your contacts	
Operations desk Market Operations +33 1 70 36 67 96 marketops@dam.seepex-spot.rs	Sales & Membership Lapčević Nebojša +381 715 28 48 Nebojsa.lapcevic@seepex-spot.rs
	Accounting Bjelaković Đorđe +381 11 715 28 49 Djordje.bjelakovic@seepex-spot.rs